

**COMMONWEALTH OF KENTUCKY
HARDIN COUNTY FISCAL COURT**

RESOLUTION NO. 2003-084

This Resolution made and entered into this 19th day of August 2003, by the Hardin County Fiscal Court, Commonwealth of Kentucky acting in its capacity as Board of Trustees, Hardin Memorial Hospital, Elizabethtown, Kentucky (hereinafter referred to as "Fiscal Court").

WHEREAS, the County of Hardin, Kentucky, has heretofore acquired and operates the Hardin Memorial Hospital for the benefit of the residents the County of Hardin and the surrounding area;

WHEREAS, pursuant to Ordinance No. 93-099 the Hardin County Fiscal Court enacted on August 16, 1993, Hardin County authorized the issuance of the County of Hardin, Kentucky Hospital Refunding Revenue Bonds, Series 1993 A and 1993 B;

WHEREAS, Hardin County has been advised that a substantial interest cost savings can be effected by the issuance by Hardin County of Refunding Bonds and deposit in escrow of the net proceeds of the sale of such refunding bonds as permitted by the 1993 Ordinance, the principle and investment income of which will be sufficient to redeem on October 1, 2003, the Series 1993 Bonds scheduled to mature on October 1, 1994 and thereafter;

WHEREAS, pursuant to Ordinance No. 202, Series 2003, the Hardin County Fiscal Court enacted on August 12, 2003, Hardin County authorized the most feasible method of refunding the Series 1993 Bonds by the issuance of refunding bonds in the approximate principle amount of \$17,025,000.00 subject to adjustments as determined by

the best bid accepted by Hardin County for the sale of such Series 2003 Bonds as necessary to affect such refunding; and

WHEREAS, the sale of such Series 2003 Bonds is scheduled to be conducted on Wednesday, August 26, 2003.

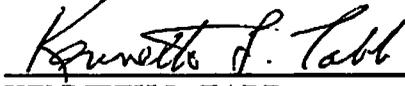
NOW, THEREFORE, BE IT RESOLVED by the Hardin County Fiscal Court as follows:

1. David L. Gray, CEO of Hardin Memorial Hospital or Elmer Cummings, CFO of Hardin Memorial Hospital are hereby authorized, directed and delegated the authority to determine, select and award the best bid from the sale of the Series 2003 Bonds, specifically including, but not limited to the rejection of all bids, upon the consultation and advice of Hardin County's Bond Financial Advisor, J.J.B. Hilliard, W.L. Lyons, Inc.
2. David L. Gray, CEO of Hardin Memorial Hospital or Elmer Cummings, CFO of Hardin Memorial Hospital are hereby authorized and directed to perform any and all acts reasonably necessary to effectuate the purpose and intent of this resolution.

This resolution made and entered into on the date hereinabove indicated.


HARRY L. BERRY
HARDIN COUNTY JUDGE/EXECUTIVE

Attest:



KENNETH L. TABB
HARDIN COUNTY COURT CLERK
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