

**HARDIN MEMORIAL HOSPITAL  
BOARD OF TRUSTEES**

**RESOLUTION 2013-001**

This Resolution is duly made and adopted this 8<sup>th</sup> day of January, 2013, by the Board of Trustees ("Board") of Hardin Memorial Hospital ("Hospital").

**BE IT HEREBY RESOLVED** that the Hospital's President/CEO is hereby authorized to execute any and all documents reasonably necessary to effectuate a line of credit for the purpose of issuance of a letter of credit from Kentucky Neighborhood Bank to the Hospital in an amount not to exceed Three Million Dollars (\$3,000,000.00) for the Hospital's Self-Funded Workers' Compensation Plan. Said letter of credit is a requirement of the Kentucky Labor Cabinet's Department of Workers' Claims for all self-insured employers in the Commonwealth of Kentucky.

**BE IT FURTHER RESOLVED** that the Hospital's President/CEO is hereby authorized to execute any and all documents reasonably necessary to implement said financing for the Hospital's Self-Funded Workers' Compensation Plan on a continuing year to year basis in an amount not to exceed Three Million Dollars (\$3,000,000.00) for any given year.

This Resolution is duly made and adopted on the date hereinabove specified.



Chairman, Board of Trustees  
Hardin Memorial Hospital

Attest:   
Secretary, Board of Trustees  
Hardin Memorial Hospital