

**HARDIN COUNTY FISCAL COURT
RESOLUTION NO. 2016-028**

This Resolution made and entered into this 8th day of March, 2016, by the Hardin County Fiscal Court, Commonwealth of Kentucky acting in its capacity as Board of Trustees, Hardin Memorial Hospital, Elizabethtown, Kentucky (hereinafter referred to as "Fiscal Court").

WHEREAS, Hardin Memorial Hospital is a regional medical facility, wholly owned by the citizens of Hardin County (hereinafter referred to as the "Hospital");

WHEREAS, Ordinance No. 291, Series 2013, was duly adopted by the Fiscal Court authorizing the issuance of \$39,400,000 Hospital Revenue Bonds (hereinafter referred to as the "Bonds");

WHEREAS, the Bonds are secured by certain pledged property such as the gross revenues, licenses, permits, moneys, securities and any and all other property of the Hospital as more particularly described in Section 1 of the Ordinance and Article IV, Section 4.01 of the Master Trust Indenture;

WHEREAS, Article IV, Section 4.02 of the Master Trust Indenture provides for the disposition of assets of the Hospital;

WHEREAS, the Fiscal Court deems it to be in the best interest of the citizens of Hardin County and the Hospital to transfer certain assets of the Hospital as provided in Article IV, Section 4.02 of the Master Trust Indenture to a Hospital fund not secured by Article IV, Section 4.01 of the Master Trust Indenture in order to provide for the greatest financial flexibility to respond to the possible financial needs of the Hospital and the citizens of Hardin County;

WHEREAS, the Fiscal Court owns and operates the Hardin County Emergency Medical Service for the health needs of the citizens of Hardin County; and

NOW, THEREFORE BE IT RESOLVED by the Fiscal Court as follows:

1. The administrator, management and legal counsel of the Hospital are hereby authorized and directed to perform whatever acts are reasonably necessary to transfer the maximum Hospital assets in the approximate amount of \$500,000.00, as provided in Article IV, Section 4.02 of the Master Trust Indenture to the account identified herein below which

shall not be pledged nor shall constitute security for the Bonds for Hospital fiscal year ending June 30, 2015, as soon as reasonably possible.

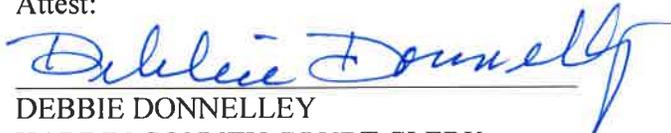
2. There is hereby expressly authorized to be transferred and expended said sum of \$500,000.00 to the Hardin County Fiscal Court 2015-2016 Budget, Ordinance No. 301, Series 2015, Receipt Account No. 01-4799-002.
3. The Hardin County Judge/Executive, Hardin County Treasurer, Hardin County Attorney and the Chief Executive Officer, Chief Financial Officer, Management and Legal Counsel of the Hospital are hereby further authorized and directed to perform whatever acts are reasonably necessary to effectuate the purpose of this Resolution.

This resolution made and entered into on the date hereinabove indicated.



HARRY L. BERRY
HARDIN COUNTY JUDGE/EXECUTIVE

Attest:



DEBBIE DONNELLEY
HARDIN COUNTY COURT CLERK